

Site Purchase Discretionary Trust

Insurance, foot and mouth disease, farm subsidies, unsympathetic landowners all have the potential to stop our flying. If you have flown the sites that have already been purchased (Long Mynd, Bell Hill, Blorenge, or Tinto) you can see that buying sites does help to safeguard our sport.

Contribution to the Site Purchase Discretionary Trust is voluntary and it will be managed so that people can donate in the knowledge that the money will be used solely for site purchase.

How much should you give?

It has been decided to ask for a definite amount so that pilots can either opt in or out. In that way people are paying the same amount to be a "site purchase supporter". So we are going to ask for £8.00 for the first year. Of course if you feel strongly then give any amount you think is appropriate.

How will the money be used?

As in the past, clubs will be the site purchasers and so it is requests from BHPA clubs that maybe supported. The percentage of the purchase price given to a club will depend on a variety of factors, the value of the site. the amount of use it gets, the amount of money in the fund, other requests etc. The principles upon which the fund will operate are printed on the reverse of this leaflet.

General principles of Site Purchase Discretionary Trust operation

- 1. Money is to be collected on a voluntary basis.
- 2. All monies to be kept for the sole purpose of enabling hill, tow or landing site purchase.
- 3. Only BHPA affiliated clubs may be assisted with an amount between 25 and 75% of purchase price.
- A club wishing to ask for purchase assistance will apply in writing, with a supporting argument, to the BHPA Executive committee.
- 5. The BHPA Executive Committee, who will consider the request in relation to the supporting argument, the funds available and any other outstanding or imminent requests, will decide upon the amount of support given to a particular application.
- 6. After receipt of an application for money from the Site Purchase Discretionary Trust the BHPA's Executive Committee will make decisions at the next scheduled Executive Committee meeting, or by an emergency meeting of at least three officers, to include the Chairman and or Vice Chairman, for urgent applications.
- 7. Interest free loans from the Site Purchase Discretionary Trust or from general BHPA funds may also be made available, at the BHPA Executive Committee's discretion, to clubs who have not had time to raise funds for site sales scheduled at short notice.
- 8. Any monies given to assist in site purchase must be repaid if the site is subsequently sold. This will be either be at the same percentage value of the sale price as the original grant or at the same gross value of the original grant, whichever is the higher. Any money reclaimed in this way will return to the Site Purchase Fund.
- 9. The Sites Officer will review the operation of the fund annually and report activity and recommendations to the Executive committee.

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Full Postal Address:			
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wish to contribute the fo	llowing amount to the E	BHPA Site Purchase Dis	cretionary Trust
Please pay Royal Bank of S The sum of £ notice. For the credit of BHPA Trus	(must be whole pou		
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please make cheques pa	yable to: BHPA Trust) Cheque /PO £8.00		
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CARD PAYMENTS ONLY If you wish to pay by Credit or	Debit card please complete	the following:	
Type of card: ☐ VISA	☐ Mastercard	☐ Maestro	Other
Card number.			
Valid from:	Expiry date:	Issue number: (if present on card)	Security number : (last 3 digits on signature strip)
Please give the following details from	you card billing address:		
House number:		Postcode:	
BHPA OFFICE USE ONLY			
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